

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN  
SOUTHERN DIVISION**

**IN THE MATTER OF:**

GISSING NORTH AMERICA LLC  
*f/k/a Conform Gissing International, LLC*  
  
Debtors<sup>1</sup>.

Chapter 7  
Case No. 22-46160-lsg  
Hon. Lisa S. Gretchko

**ORDER AUTHORIZING TRUSTEE TO COMPROMISE AND SETTLE  
CLAIMS AGAINST TERMAX ENTITIES (ADV. PRO. NO. 24-04332-LSG)**

This matter came before the Court upon the Trustee's Motion for Order Authorizing Trustee to Compromise and Settle Claims Against Termax Entities ("Motion"; ECF No. 1193). Required parties were served with the Motion and with notice of the deadline for objections thereto. No objection was timely filed, and a certification of no response has been filed. The Court has reviewed the Motion and other pertinent pleadings and is advised in the premises.

**NOW, THEREFORE, IT IS HEREBY ORDERED** that the Motion is granted as set forth in this Order.

**IT IS FURTHER ORDERED** that the Trustee is authorized to accept \$10,000.00 in settlement of the Trustee's Claims against the Termax Entities,<sup>2</sup> as

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<sup>1</sup> Debtors' cases are being jointly administered for procedural purposes only and consist of Debtors Gissing North America LLC, Case No. 22-46160, Gissing Auburn LLC, Case No. 22-46169, Gissing Fremont LLC, Case No. 22-46170, Gissing Greenville LLC, Case No. 22-46171, Gissing Sidney LLC, Case No. 22-46172, Gissing Sumter LLC, Case No. 22-46173, Gissing Technologies LLC, Case No. 22-46174, and Gissing Technologies Mexico LLC, Case No. 22-46175.

<sup>2</sup> As those terms are defined in the Motion, and pertaining to Adv. Pro. No. 24-04332-lsg against Termax Company.

more fully set forth in the settlement agreement attached to the Motion as **Exhibit**  
**3.**

**Signed on January 21, 2025**



**/s/ Lisa S. Gretchko**

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**Lisa S. Gretchko**  
**United States Bankruptcy Judge**